



SHRADHA PROJECTS LIMITED

CIN:L27109WB1992PLC054108

Registered Office:

Unit 9A, 9th Floor, Tirumala 22, 22 East Topsia Road, Kolkata 700046

(033) 22851919 | 40445509 | 46004686 • ✉ cs@shradhaprojects.com • 🌐 www.shradhaprojects.com

Date: 12th February 2024

To
The Secretary
The Calcutta Stock Exchange Limited
7, Lyons Range
Kolkata-700001

CSE Script Code: 012626

Sub: Outcome of Board Meeting (3rd Quarter Results)

Dear Sir/Madam,

In terms of the provisions of Regulation 30 and 33 read with other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, We wish to inform you that the Board of Directors of the Company has approved the Unaudited (**Standalone & Consolidated**) Financial Results for the quarter and nine months ended on December 31, 2023, vide their meeting held today i.e. Monday, February 12, 2024 along with Limited Review Report.

We are enclosing herewith a copy of the said Results along with Limited Review Report for the quarter and nine months ended on December 31, 2023.

The meeting of the Board of Directors commenced at 4:30 P.M. and concluded at 6.10 P.M.

We request you to take the above information on your record.

Thanking You,

Yours faithfully,

For **SHRADHA PROJECTS LIMITED**
For Shradha Projects Ltd.

Rahul Thakkar

Company Secretary

RAHUL THAKKAR
(Company Secretary & Compliance Officer)

SHRADHA PROJECTS LIMITED

CIN - L27109WB1992PLC054108

Unit 9A, 9th Floor, Tirumala - 22, 22, East Topsia Road , KOLKATA - 700 046

Email Id - cs@shradhaprojects.com, Website: shradhaprojects.com, Phone - 033- 2285 1919/4044 5509

Statement of Standalone Unaudited Financial Result for the Quarter / Nine Months ended December 31,2023

(' in Lakhs)

SL NO	PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31.12.23	30.09.23	31.12.22	31.12.23	31.12.22	31.03.2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue From Operations						
	(a) Interest Income	16.46	29.95	25.94	98.16	77.15	143.87
	(b) Dividend Income	1.14	139.50	-	140.64	68.66	68.69
	(c) Rental Income	0.76	0.77	0.76	2.29	2.29	3.05
	(d) Fees and Commission Income	6.73	-	39.17	6.73	82.29	114.80
	(e) Sale of Product	4,847.38	2,953.72	-	7,801.10	80.54	80.54
	(f) Others Operating Income (to be specified)	(0.44)	(52.78)	-	(53.22)	-	-
	Total Revenue From Operations	4,872.03	3,071.16	65.87	7,995.70	310.93	410.95
2	Other Income	10.63	25.97	446.92	36.60	447.74	19.76
3	Net Gain on Derecognition of Financial Assets or Amortized Cost	-	-	-	-	-	-
4	Net Gain on Reclassification of Financial Asset	-	-	-	-	-	-
5	Total Income	4,882.66	3,097.13	512.79	8,032.30	758.67	430.71
6	Expenses						
	(a) Finance Costs	37.04	21.70	11.91	69.87	15.09	36.64
	(b) Impairment of Financial Instrument	-	-	-	-	0.09	2.61
	(c) Cost of materials consumed	-	-	-	-	-	-
	(d) Purchase of Stock In Trade	4,033.18	5,336.90	-	9,370.08	-	-
	(e) Changes in Inventories of finished goods, Work In Progress and Stock In Trade	(10.79)	(2,368.07)	-	(2,378.86)	13.33	14.14
	(f) Employees Benefit Expenses	14.66	21.45	15.32	47.67	37.35	60.13
	(g) Depreciation and Amortisation Expenses	70.40	65.18	68.13	200.76	91.40	167.59
	(h) Other Expenses	60.38	30.30	4.73	113.29	73.07	45.46
	Total Expenses	4,204.87	3,107.46	100.09	7,422.81	230.33	326.57
7	Profit/(Loss) before Exceptional Items tax (5 - 6)	677.79	(10.33)	412.70	609.49	528.34	104.14
8	Exceptional Items	-	-	-	-	-	-
9	Profit / (Loss) Before Tax (7+8)	677.79	(10.33)	412.70	609.49	528.34	104.14
10	Tax Expense						
	1) Current tax	-	-	-	-	-	38.15
	2) Deferred tax	156.98	-	-	156.98	6.52	(11.41)
	3) Income Tax for Earlier Year	-	-	-	-	-	0.09
	Total Tax Expenses	156.98	-	-	156.98	6.52	26.83
11	Profit/(Loss) for the period from continuing operations (9 - 10)	520.81	(10.33)	412.70	452.51	521.82	77.31
12	Profit/(Loss) for the period from discontinuing operations	-	-	-	-	-	-
13	Tax Expenses of Discontinued Operations	-	-	-	-	-	-
14	Profit/(Loss) for the period from discontinuing operations after tax (12-13)	-	-	-	-	-	-
15	Profit/(Loss) for the period (11-14)	520.81	(10.33)	412.70	452.51	521.82	77.31
16	Other Comprehensive Income						
	(a)(i) Items that will not be Reclassified to Profit or Loss	-	1.06	(1.16)	1.07	(1.17)	381.99
	(ii) Income Tax Relating to items that will not be Reclassified to Profit or Loss	-	0.43	0.29	0.43	0.29	0.40
17	Total Comprehensive Income for the period (15 + 16)	520.81	(8.84)	411.83	454.01	520.94	459.70
	Paid Up Equity Share Capital (Face Value Rs. 10/- each)	771.24	771.24	771.24	771.24	771.24	771.24
18	Earning Per Equity Share						
	1) Basic	6.75	(0.13)	5.35	5.87	6.77	1.00
	2) Diluted	6.75	(0.13)	5.35	5.87	6.77	1.00





Independent Auditor's Review Report on Unaudited Consolidated financial results of the Company for Quarter/Nine Months ended on 31st December, 2023 Pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
SHRADHA PROJECTS LIMITED

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **M/S Shradha Projects Limited** ("the Parent") and its share of the net profit after tax and total comprehensive income of its associates for the quarter/nine months ended on 31st December, 2023 ("the Statement"), being submitted by the parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, (as amended) including relevant circulars issued by the SEBI from time to time.
2. This statement, which is the responsibility of the Parent's Management and has been approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting standards 34 "Interim financial Reporting" ("IND AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conduct our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 , "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than as audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, (as amended) to the extent applicable.

4. The Statement includes the results of the following entities:

a	Arati Marketing Pvt Ltd	Associate
b	Indus Valley World School Pvt Ltd	Associate
c	Manoj Fincom Pvt Ltd	Now Amalgamated with The Majestic Packaging Co. Pvt Ltd.
d	Shradha Infra Realty Pvt. Ltd	Associate
e	Accord Infra Realty Pvt Ltd	Now Amalgamated with The Majestic Packaging Co. Pvt Ltd.
f	Khaitan Paper & Packaging Pvt Ltd	Now Amalgamated with The Majestic Packaging Co. Pvt Ltd.
g	The Majestic Packaging Co. Pvt Ltd	Associate
i	Vibra Tech Infrastructure Pvt Ltd	Now Amalgamated with The Majestic Packaging Co. Pvt Ltd.
j	Khaitan Commercial Services Pvt Ltd	Associate
k	Khaitan Chemicals and Fertilizers Ltd	Associate

Pursuant to scheme of Amalgamation approved by Hnbl NCLT, Kolkata Bench the following Companies have been amalgamated with The Majestic Packaging Co. Pvt Ltd. (already an Associate of the Company) -

- Manoj Fincom Pvt Ltd
- Accord Infra Realty Pvt Ltd
- Khaitan Paper & Packaging Pvt Ltd
- Vibra Tech Infrastructure Pvt Ltd.

Refer Note No. 2 to the Unaudited Financial Results.

- Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 prescribed under section 133 of the Companies Act, 2013 and other accounting principles generally acceptable in India, has not disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.



For RANJIT JAIN & CO.
Chartered Accountants
Firm Reg No. 322505E

RAJIV
JAIN

Rajiv Jain
(Partner)

Membership. No. 061650

UDIN- 24061650BKCBIT4401

Digitally signed by RAJIV JAIN
DN: cn=RAJIV JAIN, o=INDIA, ou=INDIA, email=rajiv.jain@ranjitjain.com, c=IN
c=PersonId
serialNumber=120240571717109134889461146584
92827402.1648202997912061
PKCS7_SignedData: 20240212121561145232
20240212121561145232
email=rajiv.jain@ranjitjain.com, cn=RAJIV JAIN
DN: 20240212 12:15:61 +05'30'

Place:- Kolkata

Dated: The 12th Day of February, 2024

SHRADHA PROJECTS LIMITED

CIN - L27109WB1992PLC054108

Unit 9A, 9th Floor, Tirumala - 22, 22, East Topsia Road, KOLKATA - 700 046

Email Id - cs@shradhaprojects.com, Website: shradhaprojects.com, Phone - 033- 2285 1919/4044 5509

Statement of Consolidated Unaudited Financial Result for the Quarter / Nine Months ended December 31, 2023

SL NO	PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31.12.23	30.09.23	31.12.22	31.12.23	31.12.22	31.03.2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue From Operations						
	(a) Interest Income	16.46	29.95	25.94	98.16	77.15	143.87
	(b) Dividend Income	1.14	139.50	-	140.64	68.66	68.69
	(c) Rental Income	0.76	0.77	0.76	2.29	2.29	3.05
	(d) Fees and Commission Income	6.73	-	39.17	6.73	82.29	114.80
	(e) Sale of Product	4,847.38	2,953.72	-	7,801.10	80.54	80.54
	(f) Others Operating Income (to be specified)	(0.44)	(52.78)	-	(53.22)	-	-
	Total Revenue From Operations	4,872.03	3,071.16	65.87	7,995.70	310.93	410.95
2	Other Income	10.63	25.97	446.92	36.60	447.74	19.76
3	Net Gain on Derecognition of Financial Assets or Amortized Cost	-	-	-	-	-	-
4	Net Gain on Reclassification of Financial Asset	-	-	-	-	-	-
5	Total Income	4,882.66	3,097.13	512.79	8,032.30	758.67	430.71
6	Expenses						
	(a) Finance Costs	37.04	21.70	11.91	69.87	15.09	36.64
	(b) Impairment of Financial Instrument	-	-	-	-	0.09	2.61
	(c) Cost of materials consumed	-	-	-	-	-	-
	(d) Purchase of Stock In Trade	4,033.18	5,336.90	-	9,370.08	-	-
	(e) Changes in Inventories of finished goods, Work In Progress and Stock In Trade	(10.79)	(2,368.07)	-	(2,378.86)	13.33	14.14
	(f) Employees Benefit Expenses	14.66	21.45	15.32	47.67	37.35	60.13
	(g) Depreciation and Amortisation Expenses	70.40	65.18	68.13	200.76	91.40	167.59
	(h) Other Expenses	60.38	30.30	4.73	113.29	73.07	45.46
	Total Expenses	4,204.87	3,107.46	100.09	7,422.81	230.33	326.57
7	Profit/(Loss) before Exceptional Items tax (5 - 6)	677.79	(10.33)	412.70	609.49	528.34	104.14
8	Share of Profit/(Loss) of an Associates	(1,316.25)	396.74	544.88	(1,458.20)	1,814.13	2,987.58
9	Profit / (Loss) Before Tax (7+8)	(638.46)	386.41	957.58	(848.71)	2,342.47	3,091.72
10	Tax Expense						
	1) Current tax	-	-	-	-	-	38.15
	2) Deferred tax	156.98	-	-	156.98	6.52	(11.41)
	3) Income Tax for Earlier Year	-	-	-	-	-	0.09
	Total Tax Expenses	156.98	-	-	156.98	6.52	26.83
11	Profit/(Loss) for the period from continuing operations (9 - 10)	(795.44)	386.41	957.58	(1,005.69)	2,335.95	3,064.89
12	Profit/(Loss) for the period from discontinuing operations	-	-	-	-	-	-
13	Tax Expenses of Discontinued Operations	-	-	-	-	-	-
14	Profit/(Loss) for the period from discontinuing operations after tax (12-13)	-	-	-	-	-	-
15	Profit/(Loss) for the period (11-14)	(795.44)	386.41	957.58	(1,005.69)	2,335.95	3,064.89
16	Other Comprehensive Income						
	(a)(i) Items that will not be Reclassified to Profit or Loss	-	1.06	(1.16)	1.07	(1.17)	381.99
	(ii) Income Tax Relating to items that will not be Reclassified to Profit or Loss	-	0.43	0.29	0.43	0.29	0.40
17	Total Comprehensive Income for the period (15 + 16)	(795.44)	387.90	956.71	(1,004.19)	2,335.07	3,447.28
	Paid Up Equity Share Capital (Face Value Rs. 10/- each)	771.24	771.24	771.24	771.24	771.24	771.24
18	Earning Per Equity Share						
	1) Basic	(10.31)	5.01	12.42	(13.04)	30.29	39.74
	2) Diluted	(10.31)	5.01	12.42	(13.04)	30.29	39.74

Note

- The above Standalone & Consolidated Financial Results which are published in accordance with the regulation 33 of the Securities and Exchange Board of India (Listing Obligation & Disclosure Requirement) Regulations, 2015 have been reviewed and recommended by Audit Committee and has been approved by the Board of Directors at its Meeting held on Monday, February 12, 2024. The Financial Results are accordance with Indian Accounting Standard (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standard) Rules, 2015 and Companies (Indian Accounting Standard) Rules, 2016. The Result have been audited by the Statutory Auditors of the Company.
- Pursuant to scheme of Amalgamation approved by Hnbl NCLT, Kolkata Bench the following Companies have been amalgamated with The Majestic Packaging Co. Pvt Ltd. (already an Associate of the Company) - a) Manoj Fincom Pvt Ltd b) Accord Infra Realty Pvt Ltd c) Khaitan Paper & Packaging Pvt Ltd d) Vibra Tech Infrastructure Pvt Ltd.
- Provision for Income Tax will be accounted for at the end of the financial year
- No Investors Complaints were pending at the beginning of the quarter and none were received during the quarter.
- Previous Year figures are regrouped/ reclassified, to confirm to the current period classification.

SHRADHA PROJECTS LIMITED
KOLKATA

S. L. Gupta
Director
DIN: 00041007

Place : Kolkata
Date : 12th February, 2024